

PRESS RELEASE

Egypt President El-Sisi fully endorses EuroAfrica Interconnector “electricity corridor” in historic meeting

NICOSIA: November 20, 2017 – The President of Egypt, Abdel Fattah El-Sisi, gave his full support and commitment to the 1619 km sub-sea EuroAfrica Interconnector cable that will connect the electricity grids of Egypt, Cyprus and Greece with Europe.

President El-Sisi made his declaration during a historic meeting with the Chairman and CEO of the EuroAfrica Interconnector, Nasos Ktorides in Nicosia, during his official state visit to Cyprus.

“President El-Sisi gave his full support to the EuroAfrica Interconnector, a bi-directional 2,000 MW electricity link that will make **Egypt part of the European electricity network**,” during the meeting of the CEO of EuroAfrica Interconnector with the Egyptian leader and government officials from Cairo.

This historic meeting with President El-Sisi is a major development in the EuroAfrica Interconnector because it will transform Egypt and Cyprus into an electricity hub between Africa and Europe.

“President El-Sisi gave his full endorsement for the necessary and timely approval of the project by the government of Egypt so that it can be completed within 36 months,” Ktorides said after presenting the President of Egypt with a route map of the EuroAfrica Interconnector electricity cable.

The 2,000MW cable will be connected from Egypt to continental Europe via Cyprus, Crete and Attica in Greece.

The meeting between El-Sisi and Ktorides follows the memorandum of understanding that was signed in Cairo on February 6 where the Minister of Electricity and Renewable Energy, Dr. Mohamed Shaker, highlighted the importance of the submarine electric cable as part of Egypt’s strategic plan for economic development and energy security.

President Sisi also expressed his government’s commitment to the EuroAfrica Interconnector requesting that he be regularly informed on the progress of the project and to ensure that the whole project is successfully completed within the desired timeframes.

The President and CEO of EuroAfrica Interconnector said that this inspired partnership can only bring benefits to the three participating nations.

“Cyprus will be an electricity and telecom hub in the Mediterranean and Egypt will become an energy hub for Africa and electricity transmission hub for the European continent,” he said.

For further information please visit the website of EuroAfrica Interconnector:
<http://www.euroafrica-interconnector.com>

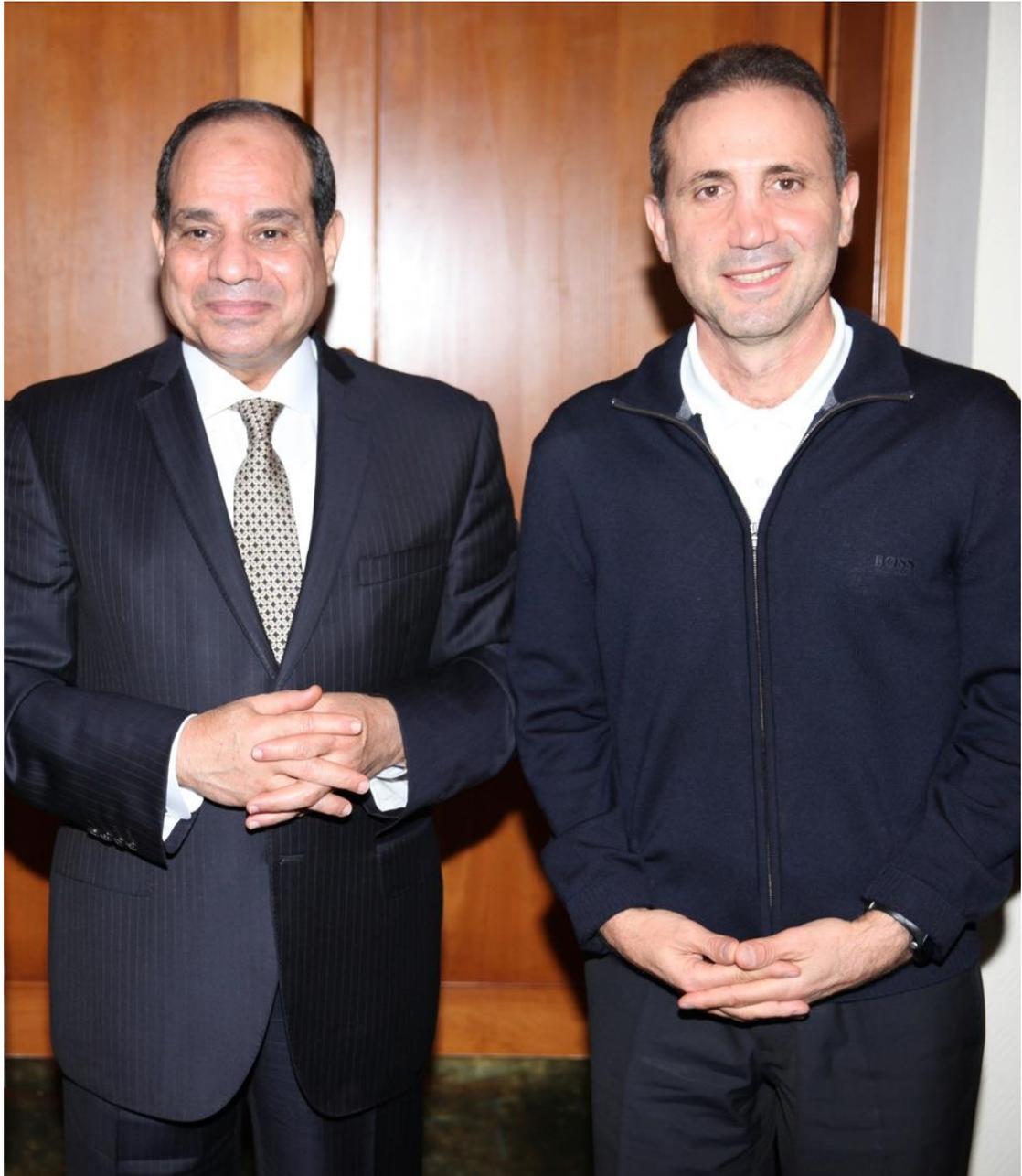
PHOTO CAPTIONS



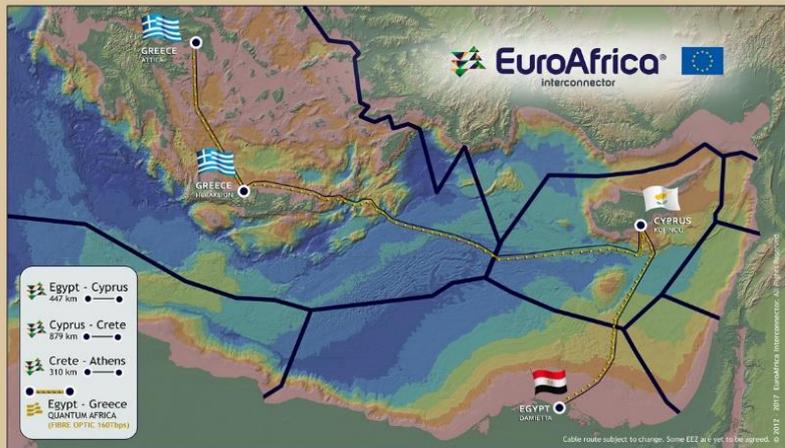
1. President Abdel Fattah El-Sisi discussing details of the Egypt-Cyprus-Europe electricity cable with Nasos Ktorides, Chairman and CEO of EuroAfrica Interconnector and the official translator in Nicosia, Cyprus



2. President Abdel Fattah El-Sisi reviewing the route map of the Egypt-Cyprus-Europe electricity cable with Nasos Ktorides, Chairman and CEO of EuroAfrica Interconnector in Nicosia Cyprus



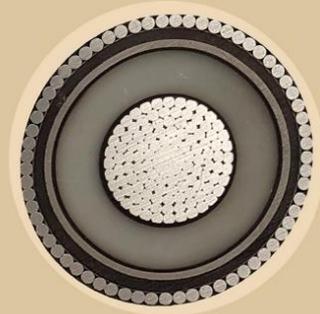
3. President Abdel Fattah El-Sisi with Nasos Ktorides, Chairman and CEO of EuroAfrica Interconnector in Nicosia, Cyprus



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EGYPT – CYPRUS - GREECE TRILATERAL SUMMIT

NICOSIA - NOVEMBER 2017



EuroAfrica Interconnector links the Electrical Systems of Egypt, Cyprus and Attica Greece (via Crete) through a sub-marine 525 kv, DC cables with a capacity of 2000 MW. **Electricity for Power two million homes.** The EuroAfrica Interconnector creates a reliable Bridge between Africa and Europe with a total length of 1636 km and an alternative corridor for transferring Electricity from and to Europe.

EuroAfrica Telecommunication / Fiber optic "Quantum Africa" 160Tbps - **Enough capacity to handle 60 % of the worlds internet traffic at peak time or 80 million high-definition video conference calls between Africa and Europe at the same time.** Stage Two will extend further to Italy, France and Bilbao, Spain achieving a connection to the new 2017 cable across the Atlantic Ocean from Bilbao, Spain to Virginia, USA.

