

ANNOUNCEMENT

EuroAfrica Interconnector welcomes declaration of support from leaders of Egypt, Cyprus and Greece



President Abdel Fattah El Sisi of Egypt, President Nicos Anastasiades of Cyprus and Prime Minister Kyriakos Mitsotakis of Greece

Nicosia, October 26, 2020 – EuroAfrica Interconnector, project developer of the electricity interconnection linking the electricity grids of Egypt with Europe, through Cyprus, welcomes the Trilateral Declaration issued by the Presidents of Cyprus and Egypt and the Prime Minister of Greece with which they express their full support to the EuroAfrica Interconnector.

The Joint Declaration, issued in Nicosia after the meeting between H.E. President Nicos Anastasiades of the Republic of Cyprus, H.E. President Abdel Fattah el Sisi of the Arab Republic of Egypt and H.E. Prime Minister Kyriakos Mitsotakis of the Hellenic Republic, said:

"We reaffirmed the importance of the establishment of the EuroAfrica project, as an electricity interconnector between the grids of Egypt, Cyprus and Greece, that promotes the trilateral cooperation and enhances the security of energy supply, not only of the countries involved but also of Europe, as it will create a highway for the transmission of significant amounts of electricity generated from gas from the Eastern Mediterranean fields but also from renewable energy sources.

"The EuroAfrica Electricity Interconnector constitutes an important component of the strategy to accelerate the development of the Eastern Mediterranean Energy Corridor as a new alternative source of energy supplies from the region to the European Continent and vice versa. In this regard we look forward to the swift signing by our respective ministers, of a memorandum of understanding which sets forth the framework of cooperation to enable the timely implementation of the project, reflecting our shared commitment towards this goal."

The EuroAfrica Interconnector is the 'electricity highway' which interconnects Egypt with Europe, through Cyprus, and creates an energy hub for Africa and the Arab world. The landmark 498km electricity interconnection between Egypt and Cyprus will be operational by December 2023.

"We thank the leaders of Cyprus, Egypt and Greece for their full support to the EuroAfrica Interconnector at the Nicosia Trilateral Summit, a truly historic meeting that ensures the three countries will strive towards achieving energy security in the eastern Mediterranean and lift Cyprus out of its energy isolation," said EuroAfrica Interconnector CEO Nasos Ktorides.

The EuroAfrica Interconnector, the 2,000MW electricity interconnector, remains committed as part of European Commission President Ursula von der Leyen's vision target of the "Green Deal" for cleaner energy, reduction of emissions and efficient use of electricity.



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